

# CRESTCHEM LIMITED

325 VILLAGE INDRAD TALUKA KADI

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2013

## PART-I

(Rs. in Lacs except per share data)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		(Audited)	(Un audited)	(Un audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	2.67	3.29	6.88	8.82	11.85
	(b) Other Operating Income	-	-	-	-	0.40
	<b>Total Income from Operations (a)+(b)</b>	2.67	3.29	6.88	8.82	12.25
2	<b>Expenditure</b>					
	(a) Cost of materials consumed	0.40	3.62	2.57	2.72	6.65
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	0.00	(1.70)	1.62	0.18
	(d) Employee benefits expense	2.31	1.20	5.07	5.91	5.31
	(e) Depreciation and amortisation expense	2.10	2.15	5.05	8.52	8.67
	(f) Consumption of Stores & Spares	-	-	-	-	-
	(g) Power cost	-	-	-	-	-
	(h) Other Expenditure	2.12	6.90	6.54	17.70	14.96
	<b>Total Expenditure (a) to (h)</b>	6.95	13.87	17.53	36.47	35.77
3	<b>Profit / (Loss) from operations before other income, interest and exceptional item ( 1-2 )</b>	(4.28)	(10.58)	(10.65)	(27.65)	(23.52)
4	Other income	19.83	0.43	18.47	21.56	27.75
5	<b>Profit / (Loss) from ordinary activities before interest and exceptional items ( 3+4 )</b>	15.55	(10.15)	7.82	(6.09)	4.23
6	Interest	0.31	0.50	0.04	1.90	0.10
7	<b>Profit / (Loss) from ordinary activities after interest but before exceptional items ( 5-6 )</b>	15.24	(10.65)	7.78	(7.99)	4.13
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax ( 7-8 )</b>	15.24	(10.65)	7.78	(7.99)	4.13
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	15.24	(10.65)	7.78	(7.99)	4.13
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	15.24	(10.65)	7.78	(7.99)	4.13
14	Paid-up equity share capital (Equity shares having face value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(256.65)	(248.66)
16	Earnings per share (of Rs. 10/- each) (not annualised) Basic & Diluted	0.51	(0.36)	0.26	(0.27)	0.14

## PART-II

A	Particulars of Shareholding	QUARTER ENDED			YEAR ENDED	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
1	<b>Public Shareholding</b>					
	- Number of shares	2,173,600	2,173,600	2,192,900	2,173,600	2,192,900
	- Percentage of shareholding	72.45%	72.45%	73.10%	72.45%	73.10%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of Total Promotor and Promoters Group Shareholding	-	-	-	-	-
	- Percentage of Total Share Capital	-	-	-	-	-
	<b>b) Non - encumbered</b>					
	- Number of shares	826,400	826,400	807,100	826,400	807,100
	- Percentage of Total Promotor and Promoters Group Shareholding	27.55%	27.55%	26.90%	27.55%	26.90%
	- Percentage of Total Share Capital	27.55%	27.55%	26.90%	27.55%	26.90%

B	INVESTOR COMPLAINTS	Quarter ended
		31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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# CRESTCHEM LIMITED

325 VILLAGE INDRAD TALUKA KADI

## Statement of Assets and Liabilities

		(Rs. In Lacs)	
	PARTICULAR	As at	As at
		31/03/2013	31/03/2012
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	(256.65)	(248.66)
	<b>Sub-total - Shareholders' funds</b>	43.35	51.34
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities ( Net)	-	-
	<b>Sub-total - Non-current liabilities</b>	-	-
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	30.21	25.86
	(b) Trade payables	3.42	9.90
	(c) Other current liabilities	21.88	8.55
	(d) Short-term provisions	3.08	5.32
	<b>Sub-total - Current liabilities</b>	58.59	49.63
	<b>TOTAL - EQUITY AND LIABILITIES</b>	101.94	100.97
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	54.43	63.31
	(b) Other Non-current assets	20.28	2.38
	<b>Sub-total - Non-current assets</b>	74.71	65.69
2	<b>Current assets</b>		
	(a) Inventories	1.44	2.41
	(b) Trade receivables	3.01	7.26
	(c) Cash and cash equivalents	3.19	20.16
	(d) Short-term loans and advances	4.99	5.05
	(e) Other current assets	14.60	0.40
	<b>Sub-total - Current assets</b>	27.23	35.28
	<b>TOTAL - ASSETS</b>	101.94	100.97

### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors in the meeting held on 30th May 2013.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date upto 3rd Quarter ended 31-12-2012.
- 3 The company has only one reportable / business segment.

For, CRESTCHEM LIMITED

Date : 30.05.2013

Director



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# ***talati & talati***

*Chartered Accountants*

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Crestchem Limited

1. We have audited the quarterly financial results of Crestchem Limited for the quarter ended March 31, 2013 and the year-to-date financial results for the period from April 1, 2012 to March 31, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the current full year ended March 31, 2013 and the published year to date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the quarter ended December 31, 2012, audited annual financial statements as at and for the year ended March 31, 2013 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter ended December 31, 2012, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per section 211(3C) of the Companies Act, 1956 and other accounting principle's generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 as well as the year to date results for the period from April 1, 2012 to March 31, 2013



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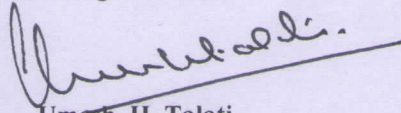


4. Further, read with the paragraph 1 above we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended March 31, 2013 and the published year to date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad  
Date: 30-5-2013



**For Talati & Talati**  
Chartered Accountants  
Firm Reg. No. 110758W



Umesh H. Talati

Partner  
Membership No. 34834